

STORM

SSCYBERS TO

FLUSHINGAWAY PRECONCEPTIONS OF RISK

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DISCLAIMER

The opinions expressed in this presentation are my own and do not necessarily represent those of my employer



- our interpretation of risk
- our measurement of risk
- our effective treatment of risk

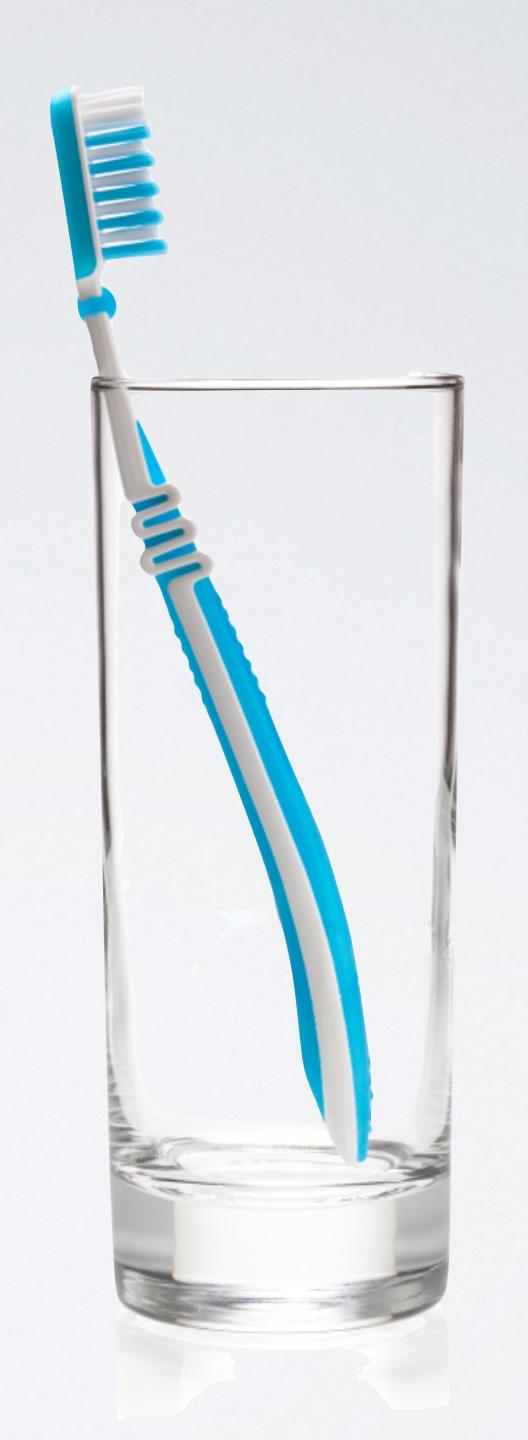


















3,295 sq/in









"perceived" risk







THE MEASUREMENT OF RISK





The Malik Risk Model		Impact							
Ver	Ver I.O		Is that the best you got?	Ouch!	Holy Crap!				
	Ain't Happening	"a swift half"	''it's your round''	"easy Tiger"	"hold my drink Steve"				
Likelihood	Possibly	''it's your round''	"easy Tiger"	"hold my drink Steve"	"Get off him Dave, he ain't worth it"				
	lt's On	"easy Tiger"	"hold my drink Steve"	"Get off him Dave, he ain't worth it"	"cab to A&E please"				
	Holy Crap!	"hold my drink Steve"	"Get off him Dave, he ain't worth it"	"cab to A&E please"	"Ambulance please"				

Malik, Javvad
(2014-05-12). The
CISSP companion
handbook: A collection
of tales, experiences
and straight up
fabrications fitted into
the 10 CISSP domains
of information security
(Kindle Locations
918-923). . Kindle
Edition.

The Langford/ Malik Risk Model ver 1.0		Ain	't Happer	ning	lt's On!			Holy Crap!		
		l'm a Ninja	I'm a drunk Ninja	l'm drunk	I'm a Ninja	I'm a drunk Ninja	ľm drunk	I'm a Ninja	I'm a drunk Ninja	l'm drunk
	Arm	"It's your round"	"have a word, mate"	''easy Tiger''	"have a word, mate"	"easy Tiger"	''cheeky slap''	''easy Tiger''	"cheeky slap"	"get off him Dave"
	Leg	"have a word, mate"	''easy Tiger''	''cheeky slap''	''easy Tiger''	''cheeky slap''	"get off him Dave"	"cheeky slap"	"get off him Dave"	"Let's 'ave it then"
Asset Value	Chest	"easy Tiger"	"cheeky slap"	"get off him Dave"	''cheeky slap''	"get off him Dave"	"Let's 'ave it then"		"Let's 'ave it then"	"cab to A&E please"
	Face	''cheeky slap''		"Let's 'ave it then"		"Let's 'ave it then"	"cab to A&E please"	''Let's 'ave it then''	"cab to A&E please"	"Ambulance please"
	Testicles	"get off him Dave"	"Let's 'ave it then"	"cab to A&E please"	"Let's 'ave it then"	"cab to A&E please"	"Ambulance please"	"cab to A&E please"	"Ambulance please"	"Mortuary please"

The Langford/ Malik Risk Model ver 1.0		Ain	't Happer	ning	It's On!			Holy Crap!		
		I'm a Ninja	I'm a drunk Ninja	l'm drunk	I'm a Ninja	I'm a drunk Ninja	l'm drunk	I'm a Ninja	l'm a drunk Ninja	l'm drunk
	Arm	"It's your round"	"have a word, mate"	''easy Tiger''	"have a word, mate"	"easy Tiger"	"cheeky slap"	''easy Tiger''	''cheeky slap''	"get off him Dave"
	Leg	"have a word, mate"	''easy Tiger''	"cheeky slap"	''easy Tiger''	"cheeky slap"	"get off him Dave"	"cheeky slap"	"get off him Dave"	"Let's 'ave it then"
Asset Value	Chest	"easy Tiger"	"cheeky slap"	"get off him Dave"	"cheeky slap"	"get off him Dave"	"Let's 'ave it then"	"get off him Dave"	"Let's 'ave it then"	"cab to A&E please"
	Face	"cheeky slap"	0	"Let's 'ave it then"		"Let's 'ave it then"	"cab to A&E please"	"Let's 'ave it then"	"cab to A&E please"	"Ambulance please"
	Testicles	"get off him Dave"	"Let's 'ave it then"	"cab to A&E please"	"Let's 'ave it then"	"cab to A&E please"	"Ambulance please"	"cab to A&E please"	"Ambulance please"	"Mortuary please"

18-24 YEAR OLD (SINGLE & UP FOR IT)

The Langford/		Ain't Happening			lt's On!			Holy Crap!		
Malik Risk Model ver 1.0		I'm a Ninja	I'm a drunk Ninja	l'm drunk	I'm a Ninja	I'm a drunk Ninja	ľm drunk	I'm a Ninja	I'm a drunk Ninja	l'm drunk
Asset Value	Arm	"It's your round"	"have a word, mate"	''easy Tiger''	"have a word, mate"	"easy Tiger"	''cheeky slap''	''easy Tiger''	''cheeky slap''	"get off him Dave"
	Leg	"have a word, mate"	''easy Tiger''	''cheeky slap''	"easy Tiger"	''cheeky slap''		''cheeky slap''		''Let's 'ave it then''
	Chest	"easy Tiger"	"cheeky slap"	"get off him Dave"	''cheeky slap''	"get off him Dave"	''Let's 'ave it then''	"get off him Dave"		"cab to A&E please"
	Face	''cheeky slap''	"get off him Dave"	"Let's 'ave it then"	"get off him Dave"	"Let's 'ave it then"	"cab to A&E please"	"Let's 'ave it then"		"Ambulance please"
	Testicles	"get off him Dave"	"Let's 'ave it then"	"cab to A&E please"	"Let's 'ave it then"	"cab to A&E please"	"Ambulance please"	"cab to A&E please"	"Ambulance please"	"Mortuary please"

40 YEAR OLD (MARRIED WITH KIDS)

ISO 27005 Risk Model	Likelihood of threat		Low		Medium			High		
	Ease of Exploitation	Low	Medium	High	Low	Medium	High	Low	Medium	High
	0	0	I	2		2	3	2	3	4
			2	3	2	3	4	3	4	5
Asset Value	2	2	3	4	3	4	5	4	5	6
	3	3	4	5	4	5	6	5	6	7
	4	4	5	6	5	6		6	7	8

IN PRACTISE

WHAT'S WRONG WITH ORDINALS?



And nobody uses "red" because it means failure

Therefore the risk world becomes "amber"

Nobody uses "green" because it means no more budget



Nassim Nicholas Taleb, "The Black swan"

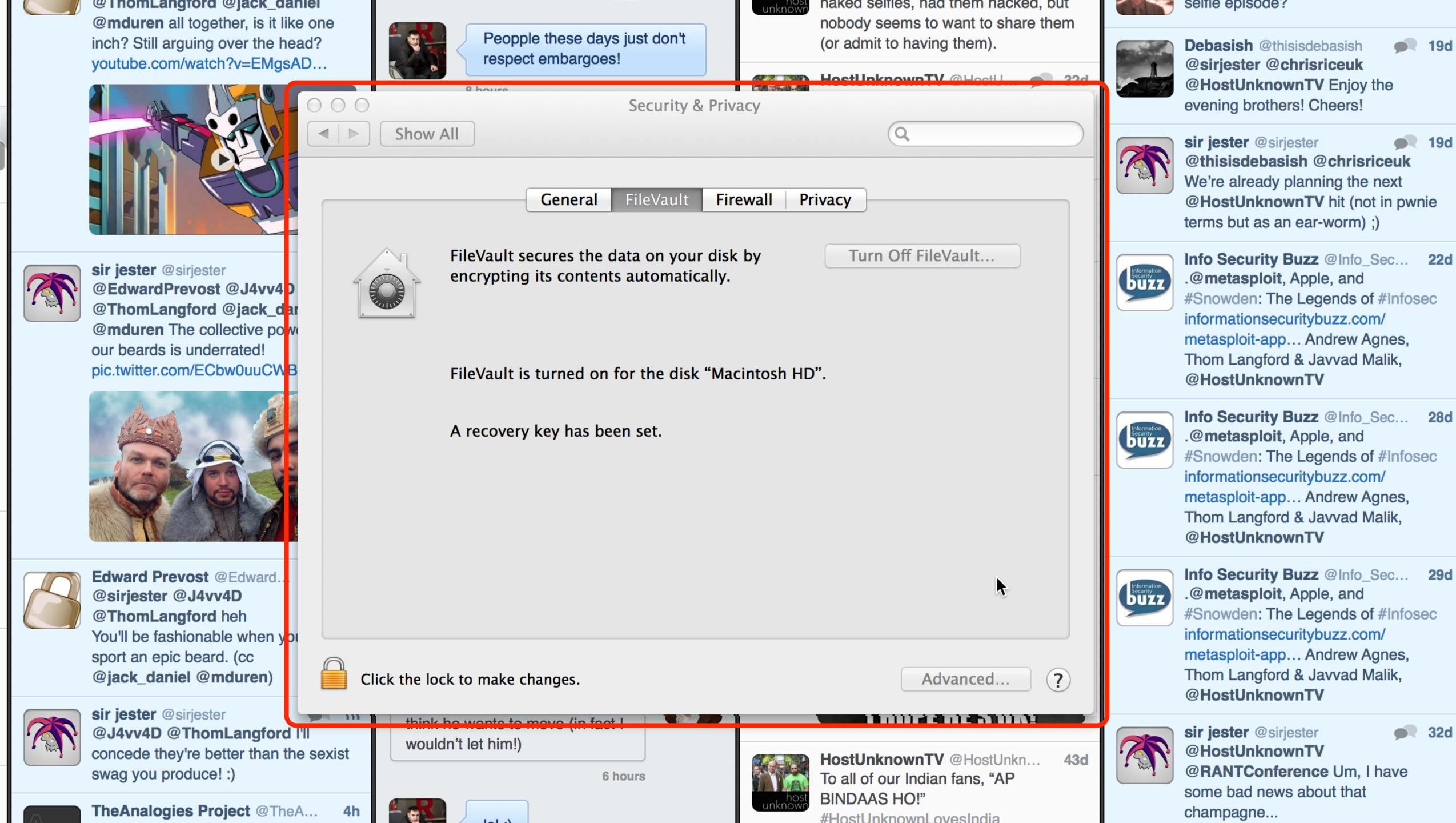






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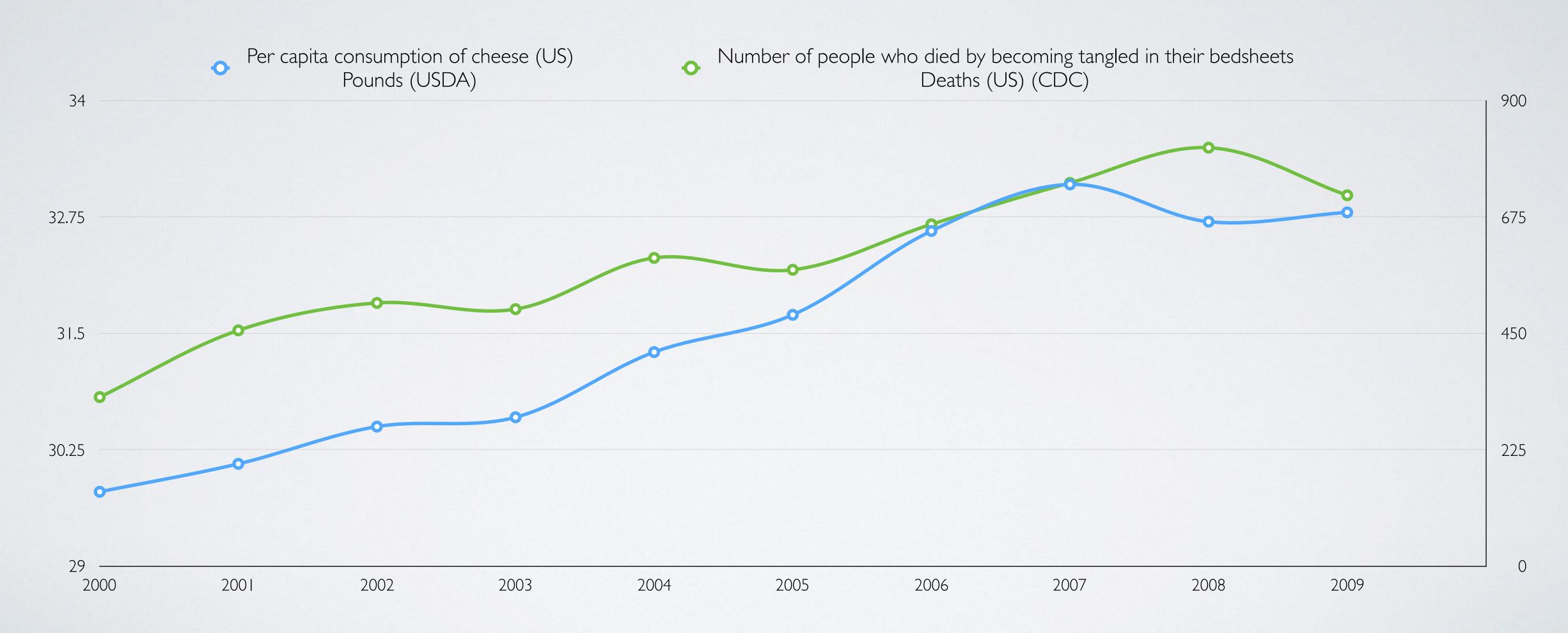


19d

19d

32d

CAUSATION VS CORRELATION



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Source: Spurious Correlation, www.tylervigen.com

FLEXIBLE RISK RESPONSE



TAKEAWAY # I

• Recognise and understand the difference between "hygiene" risks and "actual" risks





TAKEAWAY #3





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